BOT Meeting July 18, 2026

Members present: Vicky, Earl, David, Ray, Catherine. John R present as technical adviser.

The board reviewed and approved the June Treasurer's Report as presented by Ray, noting a year-to-date cash balance decline of approximately $1,000 from December 31st, broadly in line with projections.. Key clarifications were made on sales tax handling, the point-of-sale lease, and literature sales trends. Ray raised early considerations for the 2027 budget, including a potential quarterly contribution from District 18 that could reduce the deficit by roughly one-third.

- Catherine informed the BOT that Intergroup approved accepting bequeathed funds up to **$12,500 as a one-time contribution** and annual individual contributions up to **$10,000 per year**, aligned with GSO guidelines and practices of other intergroups surveyed.
- **Sales Tax Process Corrected:** Ray applied for and received approval to request a sales tax refund upon becoming treasurer; the process has since been corrected so that sales tax is now charged on sales and remitted quarterly, with ongoing liability expected to be approximately **$100 per quarter** as a pass-through.
- **Bookstore:** Earl noted that book sales and purchases are expected to net out over time as a dollar-for-dollar wash, and the board agreed not to scrutinize bookstore revenue/expense in isolation as long as inventory remains controlled.

Financial Highlights

Treasurer's Report – April-June

- **Total cash balance** is down approximately **$1,000 from December 31st**, consistent with budget expectations of a deficit of $3300.
- **June deficit of ~$2,100** was largely driven by **~$1,800 in literature purchases**, which will be offset by future sales.
- **Founders Day** came in under budget: **$95 spent vs. $300 budgeted**, a ~$200 favorable variance.

Action Items

- **Ray:** Begin construction of the **2027 budget**, incorporating potential District 18 contribution and targeting a reduced deficit; solicit board input on acceptable deficit threshold before next quarterly meeting.

- Next meeting will be October 17 1030am
